



Rahul Chakraborti

Partner

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Practices:

Restructuring & Insolvency
Banking & Finance

Education:

B.A. LLB (Hons.)
National University of Juridical Sciences,
Kolkata (2009)

Professional Affiliation:

Bar Council of West Bengal

Rahul Chakraborti is a Partner in the Restructuring & Insolvency and Banking & Finance practice group in the Mumbai office.

A banking, restructuring and insolvency lawyer, he has significant experience in all variations of debt transactions, including structured finance, project finance, debt restructuring, private listed debt and securitization.

Representative Matters:

In his areas of expertise, Rahul has represented and advised the following clients:

Restructuring & Insolvency

- **Reliance Capital, Reliance Commercial Finance and Reliance Home Finance** on debt restructuring (INR 40,500 crores) pre-insolvency and on resolution process/ bidding under 7 June circular;
- **Edelweiss Asset Reconstruction Company** on debt restructuring of **Bilt Graphic Paper Products**;
- **ICICI Bank** and **Standard Chartered Bank** in restructuring of the loans extended to the **Essar Group**;
- **Jayaswal Neco Industries Limited** on debt restructuring (INR 5,800 crores); and
- **SBI** led consortium on the corporate debt restructuring of **Electrosteel Steels** (INR 11,000 crores), **Adhunik Group** (INR 7,600 crores) and **Concast Group** (INR 5,100 crores).

Banking & Finance

- **Edelweiss Alternative Asset Advisors Ltd.** in connection with subscription to NCDs and equity shares issued by **Steel Exchange, Indorama Synthetics** and **Ind-Swift Laboratories**;
- **Standard Chartered, Axis Bank** and **Deutsche Bank** in fund and non fund-based facilities (USD 170 million) extended to a Singapore entity;
- **Nordic Investment Bank** on ECB financing (USD 104 million) extended to **Power Grid**;



- **Axis Bank** on ECB financing (USD 35 million) extended to **Rolta India** for making overseas investments in its wholly owned subsidiary in USA;
- **Bhushan Steel** in relation to the ECA financing (USD 258 million) availed from banks for the financing of certain capital expenditures;
- **LM Wind Power** in connection with the refinancing of a multi-currency revolving loan facility in respect of its Indian subsidiaries;
- **Standard Chartered** on a term loan facility (INR 700 crores) for a real estate project;
- **ICICI Bank, IDFC Bank** and **Kotak Mahindra Bank** on subscription to NCDs issued by **Bhopal Dhule Transmission Company**; and
- **Edelweiss Asset Reconstruction Company** on issuance of NCDs (INR 450 crores) subscribed by **Barclays**.

Projects and Project Finance

- **Ministry of Coal/ Coal India** on model concession agreements on PPP basis for mining in opencast/ underground mines;
- **Yes Bank** in syndicated term loan facilities (INR 74 crores and INR 458 crores) for two-laning of a state highway and a wind project respectively;
- **IDFC Bank** in term loan and working capital facilities (INR 695 crores) for a solar project; and
- **SBI** led consortium in a term loan facility (INR 635 crores) for a captive power plant.

General Corporate

- **Coal India** on issuance of listed bonus debentures by its wholly owned unlisted subsidiaries out of their general reserves;
- **3i Infotech** on transfer of its software products to **Azentio Software** (wholly owned by **Apax Partners**) for a total consideration of INR 1,000 crores;
- **Bandhan Financial Services** in relation to transfer of its business to **Bandhan Bank** under a slump sale arrangement;
- **TPG Global** in its proposed acquisition of the home finance business of **ICICI Home Finance**; and
- **Blackstone Tactical Opportunities** and **Edelweiss fund EISAF II** on triggering open offer obligations consequent to enforcement of pledge over shares under the Takeover Regulations.

Publications and Presentations:

Rahul has co-authored a comprehensive **Report on Indian Insolvency and Bankruptcy Laws** published in the latest edition of "*Münchener Kommentar zur Insolvenzordnung*", a reputed legal commentary on comparative bankruptcy laws (2021)